



*United States Attorney  
Southern District of New York*

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**U.S. CHARGES FORMER PRESIDENT OF NON-PROFIT  
TRADE GROUP WITH SCHEME TO STEAL ORGANIZATION'S FUNDS**

JAMES B. COMEY, the United States Attorney for the Southern District of New York, announced that DANIEL T. GLUM, the former President of the American Society of Payroll Managers ("ASPM" or "the Company"), was arrested today on charges of mail fraud in connection with an alleged scheme to steal approximately \$160,000 from ASPM.

GLUM, 56, who is charged in a one-count Indictment, was arrested at his home in Hopewell Junction, Dutchess County, New York, and was presented in White Plains federal court before United States Magistrate Judge LISA MARGARET SMITH, who released GLUM on a personal recognizance bond in the amount of \$100,000.

Between approximately 1995 and 2002, ASPM, a non-profit trade organization incorporated in Delaware, operated out of Hopewell Junction, New York, where GLUM resided. ASPM provided training and information to tax, payroll and human resource managers of large and mid-size companies, and lobbied the federal government on behalf of its members. ASPM held two conferences each year at resorts and hotels at various locations in the

United States, and ASPM members paid yearly membership dues as well as a conference fee for any conference that they attended, according to the charges.

As President, GLUM solicited and collected money from ASPM members, and reported to ASPM's Board of Directors. The Indictment alleges that, between 1998 and 2002, GLUM took approximately \$160,000 from ASPM's bank account and created false financial records for the Company showing the funds going elsewhere. During the same period, according to the Indictment, GLUM failed to pay more than \$200,000 of the Company's debts to creditors. The Indictment alleges that GLUM made false statements and representations to the Company and to the Company's creditors about the Company's finances during this period, using the mail in furtherance of his scheme to defraud.

In 2002, GLUM ceased to be affiliated with ASPM. In 2003 the Company, without sufficient funds to satisfy the many debts accrued over the years, entered bankruptcy and ceased all operations.

If convicted on this charge, GLUM faces a maximum term of imprisonment of 30 years and a maximum fine of \$1 million.

Mr. COMEY praised the efforts of the United States Postal Inspection Service for its assistance in the investigation of this case.

Assistant United States Attorney JONATHAN LEIKEN is in charge of the prosecution.

The charges contained in the Indictment are merely accusations, and the defendant is presumed innocent unless and

until proven guilty.

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